

Treasury - MPACT Trust Fund - Tuition Payments

501 N West St, Suite 1101-A

Lynn Fitch

AGENCY	ADDRESS			CHIEF EXECUTIVE OFFICER	
	Actual Expenses June 30,2015	Estimated Expenses June 30,2016	Requested For June 30,2017	Requested Over/(Under) Estimated	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)					
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem					
Total Salaries, Wages & Fringe Benefits					
2. Travel					
a. Travel & Subsistence (In-State)					
b. Travel & Subsistence (Out-Of-State)					
c. Travel & Subsistence (Out-Of-Country)					
Total Travel					
B. CONTRACTUAL SERVICES (Schedule B)					
a. Tuition, Rewards & Awards					
b. Communications, Transportation & Utilities					
c. Public Information					
d. Rents					
e. Repairs & Service					
f. Fees, Professional & Other Services					
g. Other Contractual Services					
h. Data Processing					
i. Other					
Total Contractual Services					
C. COMMODITIES (Schedule C)					
a. Maintenance & Construction Materials & Supplies					
b. Printing & Office Supplies & Materials					
c. Equipment, Repair Parts, Supplies & Accessories					
d. Professional & Scientific Supplies & Materials					
e. Other Supplies & Materials					
Total Commodities					
D. CAPITAL OUTLAY					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2)					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment					
d. IS Equipment (Data Processing & Telecommunications)					
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)					
3. Vehicles (Schedule D-3)					
4. Wireless Comm. Devices (Schedule D-4)					
E. SUBSIDIES, LOANS & GRANTS (Schedule E)	25,441,129	35,000,000	35,000,000		
TOTAL EXPENDITURES	25,441,129	35,000,000	35,000,000		
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered	265,858,943	288,466,405	307,566,405	19,100,000	6.62%
General Fund Appropriation (Enter General Fund Lapse Below)					
State Support Special Funds					
Federal Funds _____ Other Special Funds (Specify) _____					
MPACT Contract Payments	24,202,457	35,000,000	35,000,000		
MPACT Administrative Fees (REV)	799,539	800,000	800,000		
MPACT Investment Earnings	24,176,595	20,000,000	20,000,000		
Less: Cash transfers to MPACT Admin	(1,130,000)	(1,700,000)	(1,700,000)		
Less: Estimated Cash Available Next Fiscal Period	(288,466,405)	(307,566,405)	(326,666,405)	19,100,000	6.21%
TOTAL FUNDS (equals Total Expenditures above)	25,441,129	35,000,000	35,000,000		
GENERAL FUND LAPSE					
III: PERSONNEL DATA					
Number of Positions Authorized in Appropriation Bill	a.) Full Perm				
	b.) Full T-L				
	c.) Part Perm				
	d.) Part T-L				
Average Annual Vacancy Rate (Percentage)	a.) Full Perm				
	b.) Full T-L				
	c.) Part Perm				
	d.) Part T-L				

Approved by: Lynn Fitch

Official of Board or Commission

Submitted by: Samuel Cole

Date: 7/29/2015 2:53 PM

Budget Officer: Samuel Cole / samuel.cole@treasury.ms.gov

Phone Number: 6013592523

Title: OST Accountant/Auditor

REQUEST BY FUNDING SOURCE

Name of Agency : Treasury - MPACT Trust Fund - Tuition Payments

Specify Funding Sources As Shown Below	FY 2015 Actual Amount	% of Line Item	% of Total Budget	FY 2016 Estimated Amount	% of Line Item	% of Total Budget	FY 2017 Requested Amount	% of Line Item	% of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments									
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
Total Salaries									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments									
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
Total Travel									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments									
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
Total Contractual									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments									
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
Total Commodities									

REQUEST BY FUNDING SOURCE

Name of Agency : Treasury - MPACT Trust Fund - Tuition Payments

Specify Funding Sources As Shown Below	FY 2015 Actual Amount	% of Line Item	% of Total Budget	FY 2016 Estimated Amount	% of Line Item	% of Total Budget	FY 2017 Requested Amount	% of Line Item	% of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments									
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
Total Capital Other Than Equipment									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments									
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
Total Capital Equipment									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments									
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
Total Vehicles									
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments									
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
Total Wireless Communication Devs.									

REQUEST BY FUNDING SOURCE

Name of Agency : Treasury - MPACT Trust Fund - Tuition Payments

Specify Funding Sources As Shown Below	FY 2015 Actual Amount	% of Line Item	% of Total Budget	FY 2016 Estimated Amount	% of Line Item	% of Total Budget	FY 2017 Requested Amount	% of Line Item	% of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments	25,441,129	100.00		35,000,000	100.00		35,000,000	100.00	
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
Total Subsidies	25,441,129		100.00%	35,000,000		100.00%	35,000,000		100.00%
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8. Federal _____ Other Special (Specify) _____									
9. MPACT Contract Payments	25,441,129	100.00		35,000,000	100.00		35,000,000	100.00	
10. MPACT Administrative Fees (REV)									
11. MPACT Investment Earnings									
12. Less: Cash transfers to MPACT Admin									
TOTAL	25,441,129		100.00%	35,000,000		100.00%	35,000,000		100.00%

SPECIAL FUNDS DETAIL

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

Name of Agency

S. STATE SUPPORT SPECIAL FUNDS		(1) Actual Revenues FY 2015	(2) Estimated Revenues FY 2016	(3) Requested Revenues FY 2017
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered			
Budget Contingency Fund	BCF - Budget Contingency			
Education Enhancement Fund	EEF - Education Enhancement Fund			
Health Care Expendable Fund	HCEF - Health Care Expendable Fund			
Tobacco Control Fund	TCF - Tobacco Control Fund			
Hurricane Disaster Reserve Fund	HDRF - Hurricane Disaster Reserve Fund			
Capital Expense Fund	CEF - Capital Expense Fund			
State Support Special Fund TOTAL				

A. FEDERAL FUNDS *		Percentage Match Requirement		(1) Actual Revenues FY 2015	(2) Estimated Revenues FY 2016	(3) Requested Revenues FY 2017
Source (Fund Number)	Detailed Description of Source	FY 2016	FY 2017			
	Cash Balance-Unencumbered					
Federal Fund TOTAL						

B. OTHER SPECIAL FUNDS (NON-FED'L)		(1) Actual Revenues FY 2015	(2) Estimated Revenues FY 2016	(3) Requested Revenues FY 2017
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered	265,858,943	288,466,405	307,566,405
MPACT Contract Payments (3317000000)		24,202,457	35,000,000	35,000,000
MPACT Administrative Fees (REV) (3317000000)		799,539	800,000	800,000
MPACT Investment Earnings (3317000000)		24,176,595	20,000,000	20,000,000
Less: Cash transfers to MPACT Admin (3317000000)		(1,130,000)	(1,700,000)	(1,700,000)
Other Special Fund TOTAL		313,907,534	342,566,405	361,666,405

SECTIONS S + A + B TOTAL		313,907,534	342,566,405	361,666,405
---------------------------------	--	--------------------	--------------------	--------------------

C. TREASURY FUND/BANK ACCOUNTS *			(1) Reconciled Balance as of 6/30/15	(2) Balance as of 6/30/16	(3) Balance as of 6/30/17
Name of Fund/Account	Fund/Account Number	Name of Bank (If Applicable)			
MPACT Trust Fund	3317000000	Investments with Money Managers	248,652,384	260,000,000	275,000,000
MPACT Trust Fund	3317000000	Interest Bearing DDA	3,000,232	4,000,000	4,000,000
MPACT Trust Fund	3317000000	Cash in State Treasury	27,742	100,000	100,000
MPACT Trust Fund	3317000000	BanCorp South Account	209,362	200,000	200,000

* Any non-federal funds that have restricted uses must be identified and narrative of restrictions attached.

**NARRATIVE OF SPECIAL FUNDS DETAIL AND TREASURY
FUND/BANK ACCOUNTS**

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

Name of Agency

OTHER SPECIAL FUNDS

Fund #3317000000 receives funds from MPACT purchaser contract payments, administrative fees and investment earnings on MPACT funds.

TREASURY FUND / BANK

MPACT Bank Account

Cash in State Treasury

Interest Bearing DDA

Funds Invested with Money Managers -

Does not include unrealized increases or decreases in market value of investments

CONTINUATION AND EXPANDED TOTAL REQUEST

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

SUMMARY OF ALL PROGRAMS

Name of Agency

Program

	FY 2015 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				25,441,129	25,441,129
Total				25,441,129	25,441,129
No. of Positions (FTE)					

	FY 2016 Estimated				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				35,000,000	35,000,000
Total				35,000,000	35,000,000
No. of Positions (FTE)					

	FY 2017 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2017 Total Request = FY2016 Estimated + FY2017 Incr(Decr) for Continuation + FY2017 Expansion/Reduction of Existing Activities + FY2017 New Activities.

CONTINUATION AND EXPANDED TOTAL REQUEST

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

SUMMARY OF ALL PROGRAMS

Name of Agency	Program				
	FY 2017 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2017 New Activities				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2017 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				35,000,000	35,000,000
Total				35,000,000	35,000,000
No. of Positions (FTE)					

Note: FY2017 Total Request = FY2016 Estimated + FY2017 Incr(Decr) for Continuation + FY2017 Expansion/Reduction of Existing Activities + FY2017 New Activities.

SUMMARY OF PROGRAMS
FORM MBR-1-03sum

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

Name of Agency

FUNDING REQUESTED FISCAL YEAR 2017

	PROGRAM	GENERAL	ST. SUPP. SPECIAL	FEDERAL	OTHER SPECIAL	TOTAL
1.	Trust Fund - Tuition Payments				35,000,000	35,000,000
	Summary of All Programs				35,000,000	35,000,000

CONTINUATION AND EXPANDED REQUEST

Program 1 of 1

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

Trust Fund - Tuition Payments

Name of Agency

Program

	FY 2015 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				25,441,129	25,441,129
Total				25,441,129	25,441,129
No. of Positions (FTE)					

	FY 2016 Estimated				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				35,000,000	35,000,000
Total				35,000,000	35,000,000
No. of Positions (FTE)					

	FY 2017 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

Note: FY2017 Total Request = FY2016 Estimated + FY2017 Incr(Decr) for Continuation + FY2017 Expansion/Reduction of Existing Activities + FY2017 New Activities.

CONTINUATION AND EXPANDED REQUEST

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

Trust Fund - Tuition Payments

Name of Agency

Program

	FY 2017 Expansion/Reduction of Existing Activities				
	(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2017 New Activities				
	(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants					
Total					
No. of Positions (FTE)					

	FY 2017 Total Request				
	(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries,Wages & Fringe					
Travel					
Contractual Services					
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Communication Devices					
Subsidies, Loans & Grants				35,000,000	35,000,000
Total				35,000,000	35,000,000
No. of Positions (FTE)					

Note: FY2017 Total Request = FY2016 Estimated + FY2017 Incr(Decr) for Continuation + FY2017 Expansion/Reduction of Existing Activities + FY2017 New Activities.

PROGRAM DECISION UNITS

Treasury - MPACT Trust Fund - Tuition Payments

1 - Trust Fund - Tuition Payments

Name of Agency

Program Name

	A	B	C	D	E			
EXPENDITURES	FY 2016 Appropriated	Escalations By DFA	Non-Recurring Items	Total Funding Change	FY 2017 Total Request			
SALARIES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
TRAVEL								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
CONTRACTUAL								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
COMMODITIES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
CAPITAL-OTE								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
VEHICLES								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV								
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES	35,000,000				35,000,000			
GENERAL								
ST. SUP. SPECIAL								
FEDERAL								
OTHER	35,000,000				35,000,000			
TOTAL	35,000,000				35,000,000			

FUNDING

GENERAL FUNDS								
ST. SUP. SPCL FUNDS								
FEDERAL FUNDS								
OTHER SP. FUNDS	35,000,000				35,000,000			
TOTAL	35,000,000				35,000,000			

POSITIONS

GENERAL FTE								
ST. SUP. SPCL. FTE								
FEDERAL FTE								
OTHER SP. FTE								
TOTAL								

PRIORITY LEVEL :

--	--	--	--	--	--	--	--	--

PROGRAM NARRATIVE

Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

Treasury - MPACT Trust Fund - Tuition Payments

1 - Trust Fund - Tuition Payments

Name of Agency

Program Name

I. Program Description:

The Mississippi Prepaid Affordable College Tuition Plan, MPACT, is Mississippi’s prepaid tuition plan that prepays college tuition and protects against the future increase of college tuition. MPACT offers tuition plans for universities, community colleges or a combination of the two. MPACT also offers flexible payment plans including lump sum, annual payments, monthly payments, or a partial down payment followed by monthly or annual payments. The flexibility in payment options makes MPACT affordable for Mississippians. Also, payments made to an MPACT plan are deductible for Mississippi income tax purposes and earnings are exempt from federal and state income tax.

MPACT was authorized under SB 2237, Laws of 1996, Miss. Code Annotated Section 37-155-1 et seq. The MPACT Program is administered by the Office of the State Treasurer under policies established by the College Savings Plans of Mississippi Board of Directors. MPACT is the only 529 prepaid tuition plan available that is guaranteed by the State of Mississippi.

II. Program Objective:

The objective of the MPACT Program is to assist Mississippi families in saving for future college tuition needs. This objective is accomplished by effectively promoting and marketing the MPACT program to the people of Mississippi, earning the highest possible return on investments for the MPACT Trust Fund without incurring inappropriate levels of risk, ensuring the MPACT Trust Fund and program remains actuarially sound and viable, providing customer service for current and potential account owners and beneficiaries, and the processing of applications, collection of investor contributions, and the distribution of payments to educational institutions and account owners, among other day to day operational tasks.

PROGRAM PERFORMANCE INDICATORS AND MEASURES

Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic Planning Act of 1994

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

1 - Trust Fund - Tuition Payments

Name of Agency

PROGRAM NAME

PROGRAM OUTPUTS: (This is the measure of the process necessary to carry on the goals and objectives of this program. This is the volume produced, i.e., how many people served, how many documents generated.)

	FY 2015 ACTUAL	FY 2016 ESTIMATED	FY 2017 PROJECTED
1 Number of MPACT Contracts Sold	547.00	800.00	800.00
2 Rate of Return on Investments	3.09	7.00	7.00

PROGRAM EFFICIENCIES: (This is the measure of the cost, unit cost or productivity associated with a given outcome or output. This measure indicates linkage between services and funding, i.e., cost per investigation, cost per student or number of days to complete investigation.)

	FY 2015 ACTUAL	FY 2016 ESTIMATED	FY 2017 PROJECTED
1 Cost per MPACT Contract Sold	776.63	609.58	609.58
2 Cost per MPACT Contract Maintained	36.34	39.28	38.34

PROGRAM OUTCOMES: (This is the measure of the quality or effectiveness of the services provided by this program. This measure provides an assessment of the actual impact or public benefit of your agency's actions. This is the results produced, i.e., increased customer satisfaction by x% within a 12-month period, reduce the number of traffic fatalities due to drunk drivers within a 12-month period.)

	FY 2015 ACTUAL	FY 2016 ESTIMATED	FY 2017 PROJECTED
1 Sale of MPACT Contracts	547.00	800.00	800.00
2 Number of students eligible for tuition payments	7,375.00	7,600.00	7,600.00

COLLEGE SAVINGS BOARD MEMBERS

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

Name of Agency

A. Explain Rate and manner in which board members are reimbursed:

They are paid mileage and a Per Diem of \$40 per board meeting they attend.

B. Estimated number of meetings FY 2016:

6

C. Names of Members	City, Town, Residence	Appointed By	Date of Appointment	Length of Term
1. Deborah Gilbert (Interim)	Jackson, MS	Ex-Officio	7- 1- 2015	Concurrent with Term
2. Dr. Glenn Boyce	Jackson, MS	Ex-Officio	4- 14- 2015	Concurrent with Term
3. Jason Branning	3rd Congressional District	Governor	3- 10- 2014	Ends June 30, 2018
4. Jessica Dupont	5th Congressional District	Governor	2- 2- 2011	Ends June 30, 2016
5. Kenneth Goza	4th Congressional District	Governor	2- 2- 2011	Ends June 30, 2015
6. Kevin J. Upchurch	Jackson, MS	Ex-Officio	12- 1- 2008	Concurrent with Term
7. Len Blanton	1st Congressional District	Governor	4- 2- 2014	Ends June 30, 2018
8. Lynn Fitch	Jackson MS	Ex-Officio	1- 5- 2012	Concurrent with Term
9. Vacant	2nd Congressional District	Governor	1- 1- 1	vacant

Identify Statutory Authority (Code Section or Executive Order Number)*

*If Executive Order, please attach copy.

SCHEDULE E
SUBSIDIES, LOANS & GRANTS

Treasury - MPACT Trust Fund - Tuition Payments (174-00)

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2015	(2) Estimated Expenses FY Ending June 30, 2016	(3) Requested for FY Ending June 30, 2017
-----------------------------	--	---	--

E. Other (67000xxx-67019xxx, 67021xxx-67199xxx, 67998xxx, 68500xxx-68860xxx, 70045xxx-70080xxx, 80000xxx-80500xxx)			
68855000 MPACT Tuition Payments	25,441,129	35,000,000	35,000,000
Total	25,441,129	35,000,000	35,000,000
Grand Total <i>(Enter on Line 1-E of Form MBR-1)</i>	25,441,129	35,000,000	35,000,000

Funding Summary:			
General Funds			
State Support Special Funds			
Federal Funds			
Other Special Funds	25,441,129	35,000,000	35,000,000
Total Funds	25,441,129	35,000,000	35,000,000

NARRATIVE
2017 BUDGET REQUEST

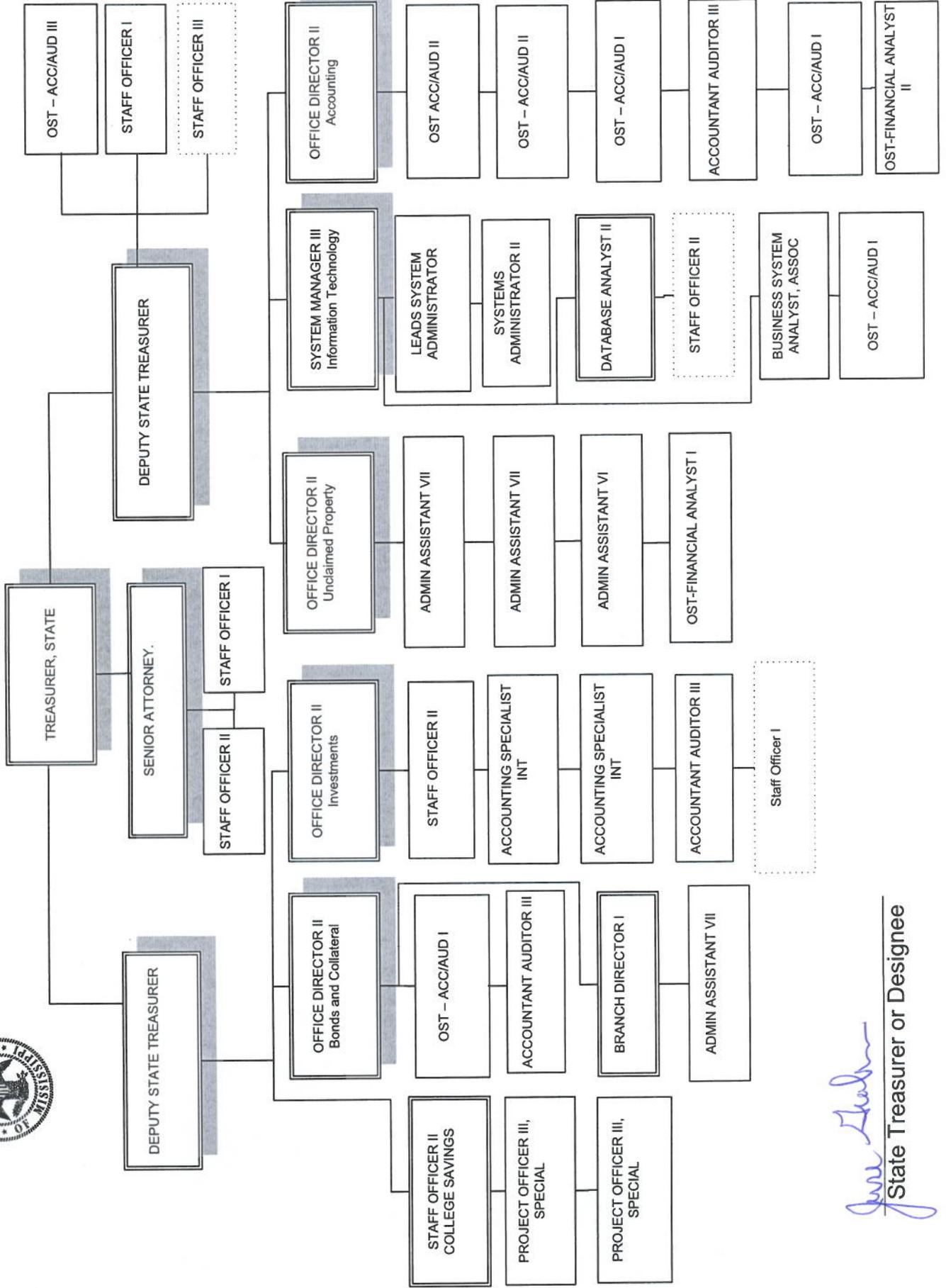
Treasury - MPACT Trust Fund - Tuition Payments (174-00)

Name of Agency

The Office of the State Treasurer Requests level funding for the MPACT Trust Fund - Tuition Payments. Level funding will meet the needs of the MPACT Trust Fund.



OFFICE OF THE STATE TREASURER FY2016 ORGANIZATIONAL CHART



Jane L. ...
 State Treasurer or Designee